

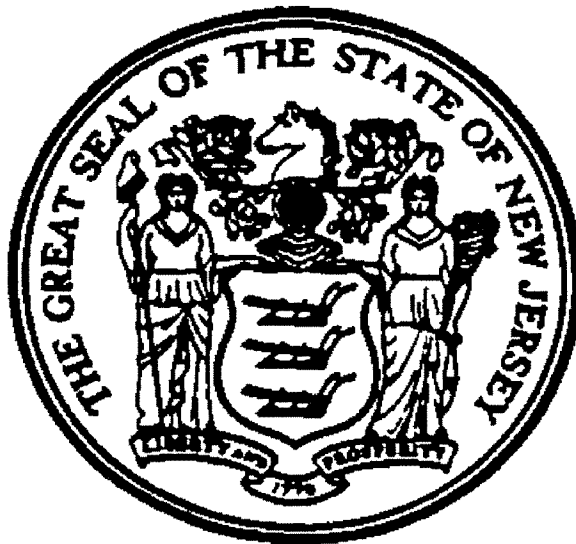
# QUARTERLY REPORT

LICENSEE

TRUMP PLAZA ASSOCIATES

FOR THE QUARTER ENDED JUNE 30, 2001

TO THE  
CASINO CONTROL COMMISSION  
OF THE  
STATE OF NEW JERSEY



**BALANCE SHEETS**

AS OF JUNE 30, 2001 AND 2000

(UNAUDITED)  
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	<b>ASSETS</b>		
	Current Assets:		
1	Cash and Cash Equivalents.....	\$21.626	\$20.454
2	Short-Term Investments.....	-	-
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2001, \$4.932; 2000, \$3.530 ).....	12.180	13.148
4	Inventories.....	1.757	1.921
5	Prepaid Expenses and Other Current Assets.....	3.288	2.573
6	Total Current Assets.....	38.851	38.096
7	Investments, Advances, and Receivables.....	8.185	8.731
8	Property and Equipment - Gross.....	631.285	625.818
9	Less: Accumulated Depreciation and Amortization.....	(232.584)	(218.783)
10	Property and Equipment - Net.....	398.701	407.035
11	Other Assets..... Note 4	15.792	17.164
12	Total Assets.....	\$461.529	\$471.026
	<b>LIABILITIES AND EQUITY</b>		
	Current Liabilities:		
13	Accounts Payable.....	\$14.495	\$11.246
14	Notes Payable.....	265	152
	Current Portion of Long-Term Debt:		
15	Due to Affiliates.....	-	-
16	Other..... Note 5	4.509	2.695
17	Income Taxes Payable and Accrued.....	-	-
18	Other Accrued Expenses..... Note 2	54.140	47.194
19	Other Current Liabilities..... Note 3	29.521	30.630
20	Total Current Liabilities.....	102.930	91.917
	Long-Term Debt:		
21	Due to Affiliates..... Note 5	400.000	400.000
22	Other..... Note 5	6.591	5.503
23	Deferred Credits.....	-	-
24	Other Liabilities.....	3.822	3.822
25	Commitments and Contingencies		
26	Total Liabilities.....	513.343	501.242
27	Stockholders', Partners', or Proprietor's Equity.....	(51.814)	(30.216)
28	Total Liabilities and Equity.....	\$461.529	\$471.026

The accompanying notes are an integral part of the financial statements.  
Valid comparisons cannot be made without using information contained in the notes.

**STATEMENTS OF INCOME**

FOR THE SIX MONTHS ENDED JUNE 30, 2001 AND 2000

(UNAUDITED)  
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	Revenue:		
1	Casino.....	\$161,070	\$159,064
2	Rooms.....	11,843	11,317
3	Food and Beverage.....	20,040	20,410
4	Other.....	3,821	4,365
5	Total Revenue.....	196,774	195,156
6	Less: Promotional Allowances.....	24,509	23,787
7	Net Revenue.....	172,265	171,369
	Costs and Expenses:		
8	Cost of Goods and Services.....	93,644	90,026
9	Selling, General, and Administrative.....	48,597	53,053
10	Provision for Doubtful Accounts.....	1,787	1,082
11	Total Costs and Expenses.....	144,028	144,161
12	Gross Operating Profit.....	28,237	27,208
13	Depreciation and Amortization.....	8,297	7,756
	Charges from Affiliates Other than Interest:		
14	Management Fees.....	-	-
15	Other.....Note 3.....	3,648	5,090
16	Income (Loss) from Operations.....	16,292	14,362
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates.....	(23,214)	(23,383)
18	Interest (Expense) - External.....	(826)	(344)
19	Investment Alternative Tax and Related Income (Expense) - Net.....	(926)	(673)
20	Nonoperating Income (Expense) - Net.....Note 2.....	589	(477)
21	Total Other Income (Expenses).....	(24,377)	(24,877)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	(8,085)	(10,515)
23	Provision (Credit) for Income Taxes.....	2	
24	Income (Loss) Before Extraordinary Items.....	(8,087)	(10,515)
	Extraordinary Items (Net of Income Taxes -		
25	20__, \$ ; 20__, \$ ).....	-	-
26	Net Income (Loss).....	(\$8,087)	(\$10,515)

The accompanying notes are an integral part of the financial statements.  
Valid comparisons cannot be made without using information contained in the notes.

# STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED JUNE 30, 2001 AND 2000

(UNAUDITED)  
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	Revenue:		
1	Casino.....	\$80,725	\$81,461
2	Rooms.....	6,371	5,818
3	Food and Beverage.....	10,085	10,355
4	Other.....	1,793	2,165
5	Total Revenue.....	98,974	99,799
6	Less: Promotional Allowances.....	12,509	11,940
7	Net Revenue.....	86,465	87,859
	Costs and Expenses:		
8	Cost of Goods and Services.....	47,046	46,430
9	Selling, General, and Administrative.....	23,912	27,971
10	Provision for Doubtful Accounts.....	983	665
11	Total Costs and Expenses.....	71,941	75,066
12	Gross Operating Profit.....	14,524	12,793
13	Depreciation and Amortization.....	4,197	3,308
	Charges from Affiliates Other than Interest:		
14	Management Fees.....	-	-
15	Other.....Note 3....	1,970	2,685
16	Income (Loss) from Operations.....	8,357	6,800
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates.....	(11,601)	(11,532)
18	Interest (Expense) - External.....	(624)	(291)
19	Investment Alternative Tax and Related Income (Expense) - Net.....	(295)	(344)
20	Nonoperating Income (Expense) - Net.....Note 2....	464	(110)
21	Total Other Income (Expenses).....	(12,056)	(12,277)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	(3,699)	(5,477)
23	Provision (Credit) for Income Taxes.....	-	-
24	Income (Loss) Before Extraordinary Items.....	(3,699)	(5,477)
	Extraordinary Items (Net of Income Taxes -		
25	20__, \$ ; 20__, \$ ).....	-	-
26	Net Income (Loss).....	(\$3,699)	(\$5,477)

The accompanying notes are an integral part of the financial statements.  
Valid comparisons cannot be made without using information contained in the notes.

# STATEMENTS OF CHANGES IN PARTNERS' OR PROPRIETOR'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2000  
AND THE SIX MONTHS ENDED JUNE 30, 2001

(UNAUDITED)  
(\$ IN THOUSANDS)

Line (a)	Description (b)	Contributed Capital (c)	Accumulated Earnings (Deficit) (d)	Capital Withdrawals (e)	Total Equity (Deficit) (f)
1	Balance, December 31, 1999.....	\$204.124	(\$135.935)	(\$87.889)	(\$19,700) *
2	Net Income (Loss) - 2000.....		(24.027)		(24.027)
3	Capital Contributions.....				
4	Capital Withdrawals.....				
5	Partnership Distributions.....				
6	Prior Period Adjustments.....				
7	.....				
8	.....				
9	.....				
10	Balance, December 31, 2000.....	204.124	(159.962)	(87.889)	(43.727)
11	Net Income (Loss) - 2001.....		(8.087)		(8.087)
12	Capital Contributions.....				
13	Capital Withdrawals.....				
14	Partnership Distributions.....				
15	Prior Period Adjustments.....				
16	.....				
17	.....				
18	.....				
19	Balance, June 30, 2001.....	\$204.124	(\$168.049)	(\$87.889)	(\$51.814)

The accompanying notes are an integral part of the financial statements.  
Valid comparisons cannot be made without using information contained in the notes.

\*Amount revised to comply with current year presentations.

**STATEMENTS OF CASH FLOWS**

FOR THE SIX MONTHS ENDED JUNE 30, 2001 AND 2000

(UNAUDITED)  
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$3,353	\$5,496
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities.....	-	-
3	Proceeds from the Sale of Short-Term Investment Securities.....	-	-
4	Cash Outflows for Property and Equipment.....	(1,523)	(385)
5	Proceeds from Disposition of Property and Equipment.....	-	-
6	Purchase of Casino Reinvestment Obligations.....	(1,867)	(1,858)
7	Purchase of Other Investments and Loans/Advances made.....	874	(6,096)
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables.....	-	-
9	Cash Outflows to Acquire Business Entities.....	-	-
10	.....	-	-
11	.....	-	-
12	Net Cash Provided (Used) By Investing Activities.....	(2,516)	(8,339)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt.....	897	478
14	Payments to Settle Short-Term Debt.....	(1,915)	(2,237)
15	Cash Proceeds from Issuance of Long-Term Debt.....	-	-
16	Costs of Issuing Debt.....	-	-
17	Payments to Settle Long-Term Debt.....	-	-
18	Cash Proceeds from Issuing Stock or Capital Contributions.....	-	-
19	Purchases of Treasury Stock.....	-	-
20	Payments of Dividends or Capital Withdrawals.....	-	-
21	.....	-	-
22	.....	-	-
23	Net Cash Provided (Used) By Financing Activities.....	(1,018)	(1,759)
24	Net Increase (Decrease) in Cash and Cash Equivalents.....	(181)	(4,602)
25	Cash and Cash Equivalents at Beginning of Period.....	21,807	25,056
26	Cash and Cash Equivalents at End of Period.....	\$21,626	\$20,454

	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized).....	\$838	\$438 *
28	Income Taxes.....	-	-

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

\*Amount revised to comply with current year presentation.

**STATEMENTS OF CASH FLOWS**

FOR THE SIX MONTHS ENDED JUNE 30, 2001 AND 2000

(UNAUDITED)  
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss).....	(\$8.087)	(\$10.515)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment.....	8,170	7,548
31	Amortization of Other Assets.....	127	208
32	Amortization of Debt Discount or Premium.....	-	-
33	Deferred Income Taxes - Current.....	-	-
34	Deferred Income Taxes - Noncurrent.....	-	-
35	(Gain) Loss on Disposition of Property and Equipment.....	(295)	
36	(Gain) Loss on Casino Reinvestment Obligations.....	926	673
37	(Gain) Loss from Other Investment Activities.....	-	-
	Net (Increase) Decrease in Receivables and Patrons'		
38	Checks.....	980	(1,882)
39	Net (Increase) Decrease in Inventories.....	137	76
40	Net (Increase) Decrease in Other Current Assets.....	(618)	(503)
41	Net (Increase) Decrease in Other Assets.....	30	619
42	Net Increase (Decrease) in Accounts Payable.....	307	5,289
	Net Increase (Decrease) in Other Current Liabilities Excluding Debt.....	1,676	3,983
44	Net Increase (Decrease) in Other Noncurrent Liabilities Excluding Debt.....	-	-
45	.....	-	-
46	.....	-	-
47	Net Cash Provided (Used) By Operating Activities.....	\$3,353	\$5,496

## SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment.....	(\$7,939)	(\$3,845)
49	Less: Capital Lease Obligations Incurred.....	6,416	3,460
50	Cash Outflows for Property and Equipment.....	(\$1,523)	(\$385)
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired.....	-	-
52	Goodwill Acquired.....	-	-
	Net Assets Acquired Other than Cash, Goodwill, and		
53	Property and Equipment.....	-	-
54	Long-Term Debt Assumed.....	-	-
55	Issuance of Stock or Capital Invested.....	-	-
56	Cash Outflows to Acquire Business Entities.....	-	-
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions.....	-	-
58	Less: Issuances to Settle Long-Term Debt.....	-	-
59	Consideration in Acquisition of Business Entities.....	-	-
60	Cash Proceeds from Issuing Stock or Capital Contributions.....	-	-

The accompanying notes are an integral part of the financial statements.  
Valid comparisons cannot be made without using information contained in the notes.

**TRUMP PLAZA ASSOCIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**(unaudited)**

**(1) Organization and Operations**

The accompanying financial statements include those of Trump Plaza Associates, a New Jersey general partnership ("Plaza Associates"), which owns and operates the Trump Plaza Hotel and Casino located in Atlantic City, New Jersey ("Trump Plaza").

Plaza Associates was organized in June 1982 as a general partnership under the laws of the State of New Jersey for the purpose of acquiring, completing the construction of and operating Trump Plaza.

The industry in which Trump Plaza operates is subject to intense competition and regulatory review.

The accompanying financial statements have been prepared by Plaza Associates without audit. In the opinion of Plaza Associates, all adjustments, consisting of only normal recurring adjustments, necessary to present fairly the financial position, results of operations and changes in cash flows for the period presented, have been made.

The accompanying financial statements have been prepared by Plaza Associates pursuant to the rules and regulations of the Casino Control Commission of the State of New Jersey (the "CCC"). Accordingly, certain information and note disclosures normally included in the financial statements prepared in conformity with generally accepted account principles have been omitted.

These financial statements should be read in conjunction with the financial statements and notes thereto included in Plaza Associates' quarterly report for the period ended December 31, 2000 as filed with the CCC. Certain reclassifications have been made to conform prior year financial information with the current year presentation.

The casino industry in Atlantic City is seasonal in nature; accordingly, the results of operations for the three and six months ending June 30, 2001 are not necessarily indicative of the operating results for a full year.

**(2) Non-Operating Income (Expense) - net**

On October 4, 1999, THCR closed Trump World's Fair. The estimated cost of closing Trump World's Fair is \$124,773,000 which includes \$97,134,000 for the writedown of the net book value of the assets, and \$27,639,000 of costs incurred and to be incurred in connection with the closing and demolition of the building. Included in Other Accrued Expenses at June 30, 2001 is \$11,776,000 of these costs.



**TRUMP PLAZA ASSOCIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
(unaudited)

**(3) Charges From Affiliates**

	<b>Three Months Ended</b>		<b>Six Months Ended</b>	
	<b>June 30,</b>		<b>June 30,</b>	
	<b><u>2001</u></b>	<b><u>2000</u></b>	<b><u>2001</u></b>	<b><u>2000</u></b>
Trump Administration	<u>\$1,970,000</u>	<u>\$2,685,000</u>	<u>\$3,648,000</u>	<u>\$5,090,000</u>

Trump Casino Services, L.L.C. ("TCS"), a New Jersey limited liability company was formed on June 27, 1996 for the purpose of realizing cost savings and operational synergies by consolidating certain administrative functions of, and providing certain services to Trump's Castle Associates, Trump Taj Mahal Associates and Plaza Associates. Effective December 31, 2000, TCS was merged into Trump Taj Mahal Associates, and the obligations and administrative duties and responsibilities of TCS were assumed by Trump Administration, a division of Trump Taj Mahal Associates ("Trump Administration"). Management believes that Trump Administration's services will continue to result in substantial cost savings and operational synergies.

Advances due from/(to) affiliates

	<b>June 30,</b>	
	<b><u>2001</u></b>	<b><u>2000</u></b>
Trump Atlantic City Associates	\$(15,100,000)	\$(13,083,000)
Trump Administration	(8,702,000)	(8,025,000)
Trump Hotels & Casino Resorts, Inc.	405,000	(4,197,000)
Trump Taj Mahal Associates	220,000	527,000
Trump's Castle Associates	(29,000)	298,000
Trump Organization	<u>221,000</u>	<u>(35,000)</u>
	<u>\$(22,985,000)</u>	<u>\$(24,515,000)</u>

**(4) Other Assets**

Plaza Associates is appealing a real estate tax assessment by the City of Atlantic City. Included in Other Assets is \$8,014,000 which Plaza Associates estimates will be recoverable on the settlement of the appeal.

**(5) Long-Term Debt**

Long-Term Debt - Due to Affiliates

	<b>June 30,</b>	
	<b><u>2001</u></b>	<b><u>2000</u></b>
11 ¼% Mortgage Note, interest payable semi-annually, maturing in 2006	<u>\$400,000,000</u>	<u>\$400,000,000</u>

**TRUMP PLAZA ASSOCIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**(unaudited)**

**(5) Long-Term Debt (continued)**

Long Term Debt - Other

	<b>June 30,</b>	
	<b><u>2001</u></b>	<b><u>2000</u></b>
Mortgage Note payable in monthly installments, including interest, with an interest rate of 8.5%. The note is due in the year 2012 and is secured by certain real property.	\$1,206,000	\$1,267,000
Other notes with interest rates ranging from 7.9% to 11.25%, principal and interest payable monthly, secured by equipment.	<u>9,894,000</u>	<u>6,931,000</u>
	11,100,000	8,198,000
	<u>4,509,000</u>	<u>2,695,000</u>
Less current maturities	<u>\$ 6,591,000</u>	<u>\$5,503,000</u>

# SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

(\$ IN THOUSANDS)

FOR THE SIX MONTHS ENDED JUNE 30, 2001

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	116,501	\$9,023	668	\$50
2	Food	629,594	9,557		
3	Beverage	1,277,639	5,110		
4	Travel			13,289	1,993
5	Bus Program Cash			357,031	5,426
6	Other Cash Complimentaries			888,086	17,762
7	Entertainment	2,205	86	846	34
8	Retail & Non-Cash Gifts			105	13
9	Parking				
10	Other	73,238	732	38,702	387
11	Total	2,099,177	\$24,508	1,298,727	\$25,665

FOR THE QUARTER ENDED JUNE 30, 2001

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	60,928	\$4,847	489	\$37
2	Food	312,763	4,748		
3	Beverage	645,711	2,583		
4	Travel			6,328	949
5	Bus Program Cash			204,098	2,938
6	Other Cash Complimentaries			409,401	8,188
7	Entertainment	1,308	45	656	26
8	Retail & Non-Cash Gifts			94	12
9	Parking				
10	Other	28,645	286	18,952	189
11	Total	1,049,355	\$12,509	640,018	\$12,339

# STATEMENT OF CONFORMITY, ACCURACY AND COMPLIANCE

STATE OF NEW JERSEY :  
: ss.  
COUNTY OF ATLANTIC :

Theresa Glebocki, being sworn according to law upon my oath deposes and says:  
Name

1. I have examined this Quarterly Report.
2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.
3. To the best of my knowledge and belief, the information contained in this report is accurate.
4. To the best of my knowledge and belief, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.

Subscribed and sworn to  
before me this 13<sup>th</sup> day

of AUGUST 2001

Claire Y Clark  
Signature

**CLAIRE Y CLARK**

**NOTARY PUBLIC OF NEW JERSEY**  
My Commission Expires Jan. 15, 2004

[Signature]  
Signature

Vice President - Finance  
Title

Basis of Authority  
to Take Oaths

4954-11

License Number

On Behalf of:

Trump Plaza Associates  
Casino Licensee